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***Includes Tax Relief for Small Businesses, Investments in Job-Rich Infrastructure Projects, Builds on HIRE Act Signed Into Law Last Week***

WASHINGTON, DC - Congressman Russ Carnahan (MO-03) urged his colleagues to pass legislation that will encourage job growth by providing tax relief for small businesses and making critical investments in infrastructure projects that are proven to create jobs.

**"Getting people back to work continues to be my number one priority,"** said Carnahan, who released a strategic jobs action plan for the St. Louis region last month.

**"We must make smart investments that are proven to grow jobs, like help for small businesses - which are the key to economic recovery - and infrastructure improvements that immediately put people to work."**

The Small Business and Infrastructure Jobs Bill, before the U.S. House of Representatives later today, cracks down on foreign tax haven corporations that are taking advantage of the U.S. tax treaty network in order to dodge American taxes. The money recovered is then invested in small business tax relief, investments in infrastructure, and other job-creation measures designed to put Americans back to work.

The legislation builds on existing programs that are helping turn the economy around. The Recovery Act, approved last February, has saved or created over 2 million jobs; and last week, the President signed into law the bipartisan HIRE Act, which established tax incentives for businesses to hire out of work Americans and is expected to create up to 300,000 jobs.

**"We have seen some encouraging signs we are starting to bounce back from the worst economic crisis since the Great Depression, but we cannot rest," Carnahan said. "We must keep working to revitalize our economy so that we can emerge from this recession stronger and better positioned for the future."**

Key provisions in the Small Business and Infrastructure Jobs Bill include:

- A 100% capital gains exemption to encourage investments in small business;
- Penalty relief endorsed by the Small Business Council of America that fixes a disclosure law that had a disproportionate impact on small business;
- An dramatic increase in the tax deduction for start-up expenses, designed to help small business owners focus their resources on hiring new workers and growing their business.
- Extension of successful Build America Bonds, which have helped communities throughout Missouri and the nation rebuild schools, sewers, hospitals and transit projects.

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